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Poe Companies' Lexington Road apartment complex nearly complete (Slideshow)

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Residents have begun moving into a [Poe Companies LLC](#) infill apartment complex on Lexington Road.

The 72-unit apartment complex started leasing units this summer, and 23 of the units have been leased, said [Nicki Sibley](#), director of sales and marketing for Poe Companies. Tenants were able to start moving in Nov. 1.

She said finishing touches are being put on the development, and the complex is expected to be fully complete next month.

The 4.5-acre property at 2139 Lexington Road was purchased in September 2013, for \$650,000, according to the Jefferson County Property Valuation Administrator's website.

Sibley said construction costs for the The Woods at Lexington Road totaled about \$5 million.

The site is between Grinstead Drive and Payne street, and Sibley said one appeal for the property is that it was an infill project near the Highlands.

Sibley said there are few developable sites in the area, and the "urban lodge concept" is designed to appeal to young professionals and empty-nesters who want to live near the shops and restaurants of the Highlands. The development also is close to Interstate 64 and Cherokee Park, she said.

Poe Companies owns two other apartment complexes in the Highlands — [Dundee Place](#) at 2242 Dundee Drive and [Grinstead Place](#) at 2320 Grinstead Drive — but those are much smaller, with 20 and 28 units, respectively.

The 72 units at The Woods at Lexington Road are a mix of studio, one-, two- and three-bedroom units.

According to the [apartment complex website](#), studio units start at about 415 square feet with monthly rent of \$660 and range up to 570 square feet and \$750. One-bedroom units range in size from 635 square feet to 900 square feet and cost \$915 to \$1,100 per month. Two-bedroom units total 972 square feet to 1,608 square feet with rent of \$1,260 to \$2,100 per month. Three-bedroom units at the complex are 1,773 square feet and rent for \$2,200 per month.

Braden Lammers covers these beats: Financial services, residential real estate, law, property and casualty insurance, construction, unions, engineers, architects and agriculture.



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